

Federation of Schools of Accountancy
Board of Directors Meeting
Thursday, February 8, 2018
San Antonio, TX
Marriott Riverwalk
5:00 p.m. – 6:30 p.m.

Present: Parveen Gupta, Rebecca Shortridge, Sean Robb, Craig White, Jennifer Mueller-Phillips, Jon Davis, Richard Dull, Jim Irving, Bob Reid, Stephanie Hernandez, Janet Butchko, Steve Matzke
Administrator: Megan Tarasi

Meeting called to order at 5:10pm by President Parveen Gupta.

Minutes

Minutes from the August 6, 2017 meeting were reviewed and approved by the Board.

Treasurer's Report

Sean Robb gave a report on the FSA financial statements, no issues were discussed.

2017 year end receivables are at \$4,300, 7% outstanding (original balance \$62,850). Board motioned and voted unanimously to write off outstanding 2017 dues and send final notice and cancellation of membership to Castleton State College, The University of Tennessee at Martin, and the Alabama Society of CPAs.

Administrator's Report

Megan Tarasi provided the administrator's report. 2018 invoices have been sent to membership, with total dues receivable for 2018 at \$63,000; an increase from 2017 due to two new Full Member Schools. 40th anniversary branding has been created to use for 2018 programs and communications. Student awards and the invitation to attend Deloitte/FSA Faculty Consortium will be sent to membership in the next few weeks. Jon Davis volunteered to represent the FSA on the ELS Award Committee which selects the Mark Chain award recipient. Megan will reach out to her colleague at the AICPA to get communications to send to the FSA membership regarding submissions for the poster sessions.

2018 APLG/FSA Joint Seminar

Craig White worked with Uday Murthy from the APLG on this year's event. The event has about 200 attendees which is consistent with previous years and should break even financially.

Parveen shared news that the APLG board is evaluating its partnership with the FSA for the joint seminar. The APLG questioned the value add of the FSA co-sponsorship. The FSA board discussed their current mission, origin history and potential for future member value. Rebecca shared that the FSA was originally created to promote the 150 credit hour concept, and the leadership had strong ties to the AICPA. Two themes emerged from the discussion: the FSA as an independent voice and the profession connection (in addition to a focus on accredited, graduate education). We continue to struggle to find a

way to engage with State Societies and would like to get them more involved in attending and presenting at educator events.

The board discussed the pros and cons of continuing to co-sponsor the meeting with APLG. The general feeling is that the event is an important audience for our mission to promote accredited graduate education with a focus on practice. The meeting was previously held as two separate events and came together 14 years ago. The FSA leadership plans to meet to discuss this further and to reach out to the APLG to continue the conversation. If the relationship continues, we would like to have a formal agreement for the partnership.

We will also work to record and document the history of the FSA and may meet to hold a strategy session on future plans.

Education Regulation Committee:

Jennifer discussed the recent FSA membership survey which gathered feedback for the AACSB taskforce. The survey was shared in its entirety with the taskforce as there was a lot of variability in the feedback. Bob said the comments from the FSA are valuable as they represent a unique perspective from an entity that has refined and reviewed the feedback.

Other News:

The board discussed the sponsorship of the AAA PhD reception and agreed to continue the sponsorship for this year. The board would also like to look into promoting the FSA's 40th anniversary at the AAA annual meeting.

Meeting adjourned at 6:40pm by President Parveen Gupta.