

Federation of Schools of Accountancy  
Minutes of Board of Directors Meeting  
Thursday, February 9, 2017  
Renaissance Phoenix  
Salon 2  
5:00 PM – 6:30 PM

Present: Rebecca Shortridge, Michael Akers, Parveen Gupta, Craig White, Jon Davis, Janet Butchko, Maria Baltar, Jennifer Mueller-Phillips, Sean Robb, Steve Matzke  
Administrators: Megan Tarasi, Christin Hunter

Meeting called to order at 5:00pm by President Rebecca Shortridge.

### **Minutes**

Minutes from the August 7, 2016 meeting were reviewed and approved by the Board.

### **Treasurer's Report**

Sean Robb gave a report on the FSA financial statements. Fiscal year timing changed from August – July to calendar year timing in 2017 (January – December) in order to be consistent with new AICPA schedule. Parveen asked what other options we might consider, rather than simply writing off dues. We currently send cancellation notices after 3 years of delinquent payment, this could be expedited. Most of our non-paying members are state societies. Discussion followed on how to engage State Societies in meetings. A committee was formed to look into our value proposition for State Societies – Steve Matzke, Mike Akers, and Craig White volunteered.

### **Administrator's Report**

Megan Tarasi provided the administrator's report. 2016 year end receivables were \$2,450, 4% outstanding (original balance \$62,850). Board motioned and approved dues write-offs for 2016. Final notice of delinquent dues resulted in discontinuing the membership of two of our non-profits for 2017, the New York State Society of CPAs and the North Carolina Association of CPAs. 2017 invoices totaling (\$62,450) were sent on 1/6/17.

Megan reviewed fall FSA accomplishments; the Fall Newsletter was published, and membership and website were reviewed and updated. The Faculty Merit and Practitioner Service Awards were selected and will be presented at the APLG/FSA luncheon. FSA Student Awards program was launched, Christin Hunter will be running the program to cover Megan's maternity leave. Deloitte/FSA Faculty Consortium will be launched in the next two weeks. Spring newsletter will be delayed to June to launch when Megan returns from leave.

### **APLG/FSA Joint Annual Seminar**

Meeting costs were higher this year, the extra expense was added to the cost to attend the event. This change did not seem to affect the level of participation. Craig White will be the senior partner for the

event in 2018, which they will begin brainstorming for soon. Parveen suggested identifying volunteers to get them in the pipeline early for the 2019-2020 meeting.

#### **Education Regulation Committee**

No new updates at this time.

#### **Member Service Committee/Schools of Accountancy Discussion**

No new updates at this time.

#### **Deloitte/FSA Faculty Consortium**

Parveen reported on the upcoming 2017 Deloitte/FSA Faculty Consortium. Three case topics have been chosen: internal controls- look to the future, non-GAAP measures, and auditor independence. The team is currently working on setting up presenters for cases in these topic areas.

#### **Nominations for 2017-2018 Board**

Rebecca opened the floor for nominations for new board members. We have 5 members rolling off this year. In the past, we've recruited department Chairs, but it may be better to recruit members who have more time to commit to FSA programs.

Meeting adjourned at 6:10pm by President Rebecca Shortridge.