

Federation of Schools of Accountancy
Minutes of Board of Directors Meeting
Friday, May 20, 2016
Deloitte University
Westlake, TX
12:15 p.m. – 1:45 p.m.

Present: Michael Roberts, Robert Ricketts, Michael Akers, Janet Butchko, Rebecca Shortridge, Tim Pearson, Steve Matzke, Maria Baltar
Via Phone: Jennifer Mueller-Phillips
Administrator: Megan Tarasi

Meeting called to order at 12:20pm by President Michael Roberts.

Minutes

Minutes from the February 11, 2016 meeting were reviewed and approved by the Board.

Treasurer's Report

Megan Tarasi gave a report on the FSA financial statements. Discussion of the financial statements followed, no issues noted. The board agreed to begin instituting a policy that schools who have not paid their annual dues will not be allowed to attend the faculty consortium until they are current on dues.

Administrator's Report

Megan Tarasi provided the administrator's report. Invoices totaling (\$62,850) were sent on 1/7/16. Dues receivable as of April 30 are \$6,653 (10%). Reminder notifications have been sent to all FSA members twice this spring.

The FSA Student Awards program had 84 participating schools this year. The nomination committee is working on finalizing nominations for new FSA board members and voting will take place electronically before the AAA meeting. The FSA Spring Newsletter is almost done and will be finalized and emailed to members later this month. The 2016 Student Award bios and photos will be posted to the FSA website soon. Megan will send an announcement to FSA membership regarding use of FSA seal. Megan will add all presentation slides from APLG meetings to FSA site.

Deloitte Consortium

This year's program will utilize big data cases in a variety of topics including audit, tax and advisory. Case studies and materials were posted to the FSA site for the attendees.

Education Regulation Committee

Mike Akers gave a brief update. The last issue the committee examined was communication with the FSA members about the upcoming AACSB changes whereby schools are to report performance data, beginning July 1.

Member Service Committee

Michael Roberts spoke on behalf of the member service committee. The committee has scheduled a panel discussion of Schools of Accountancy to be held at the AAA Annual meeting this August.

State Society Discussion

Michael spoke about the lack of buy in from state society members. Membership in this area has significantly declined and we don't currently have a clear value proposition for the societies. The preliminary suggestion was made to add seat(s) to the board of directors for state society representatives. The group discussed the benefits of having representation from the societies to add opportunities to connect educators to the profession. Discussed reaching out to Mary Medley and the CPA SEA (CPA Society Executives Association) to build relationships with the societies and get feedback on the potential for collaboration. The board had many ideas regarding collaboration such as, working with the societies on their state faculty consortiums, resource pages, educators forums, research (especially with NASBA), and research funding opportunities, as well as opportunities to collaborate on scholarship and CPE programs. Tim Pearson offered to reach out to get information about attending the annual CPA SEA meeting in July, if possible.

Committees Discussion

Michael opened a discussion of the current responsibilities of the FSA committees, education regulation and member services. The general feeling is that we could potentially be doing more work on these committees, but we would need additional assistance. The board discussed getting non-board members to join committees to fill roles. Michael will draft an email to send to FSA contacts to request volunteers to join FSA committees.

AACSB Update

Maria Baltar announced that the AACSB will be establishing a task force for feedback on upcoming accounting standards updates.

Meeting adjourned at 1:50pm by President Michael Roberts.