

Federation of Schools of Accountancy
Minutes of Board of Directors Meeting
Sunday, August 9, 2015
Hyatt Regency
Chicago, IL
10:00 a.m. - 12:00 p.m.

Present: Robert Ricketts, Michael Roberts, Michael Akers, Rebecca Shortridge, Janet Butchko, Parveen Gupta, Holly Thomas, Jennifer Mueller-Phillips, Tim Pearson, Steve Matzke, Tom Robinson
Administrator: Megan Tarasi

Meeting called to order at 10:00am by President Robert Ricketts.

Minutes

Minutes from the May 29, 2015 meeting were reviewed and approved by the Board.

Administrator's Report

Megan Tarasi provided the administrator's report. A list of the 2015 receivables on June 15, 2015 was provided and reviewed. At June 15, 2015 \$11,450 (18%) outstanding (original balance \$62,300). Board members were asked to provide Megan with updates on contacts if they were aware of any changes.

A new page on TheFSA.org site has been created to host the 2015 Student Award Winner bios and photos. The 2015 winners have been posted and linked to the bios they sent. A bio template has been created for the 2016 award program to increase consistency and add a more professional touch to the site.

The FSA Spring 2015 Newsletter launched and was sent to the full membership listserv and posted to the FSA site. The 2015-2016 FSA Board has been nominated and elected.

Articles for the Fall Newsletter will be requested in early September with a due date of mid-October. Nominations for the Practitioner Service and Silvos Awards will be requested in early September and voted upon in early October.

Megan will draft a note to FSA member schools encouraging them to use the logo (perhaps next to their AACSB logo) to display their membership. Discussion of the feasibility of being able to download the logo straight from the FSA site followed.

Treasurer's Report

Parveen Gupta gave a report on the FSA financial statements. Discussion of the financial statements followed. No significant items were noted.

APLG/FSA Planning

Michael Akers is leading the planning, the meeting will be held February 11-13, 2016 in Savannah, GA. Discussion was held about promoting the conference to MACC Program Directors.

Member Service Committee

Michael Roberts spoke on behalf of the member service committee. Michael has completed the development of an FSA forum for accounting professors to collaborate on issues facing professors and to disseminate information. Board members and faculty from their schools should work to populate the forum in the next few months, before we launch the site to the entire membership. We will also need to construct rules regarding interactions on the forum. We need volunteers to lead discussions and review forum posts.

AACSB Update

Thomas Robinson, AACSB President and CEO attended the board meeting on behalf of the AACSB. Tom spoke about the future of accounting accreditation. AACSB will be holding an envisioning the future of accreditation meeting and is always looking for input from educators (www.aacsb.edu/vision). AACSB has also recently taken on a project with the White House to promote best practices for business schools to lead in expanding opportunities for women in business (www.aacsb.edu/diversity). Tom talked about the AACSB organizational chart, the balance between research and teaching, and the three areas of focus for the AACSB: engagement, innovation and impact. Tom and the AACSB are committed to continuous improvement on an on-going basis. Tom also shared the Chartered Association of Business Schools publication on Impact: <http://charteredabs.org/wp-content/uploads/2015/03/Chartered-ABS-Impact-Case-Studies-Publication-2015.pdf>. Tom also mentioned that NASBA has data that shows candidates from accredited schools perform better on the CPA exam as compared to candidates from non-accredited schools. A newsletter article on the differential performance of candidates taking the CPA exam from accredited vs. non-accredited institutions was recommended.

Committee Review

Committee membership and open positions were reviewed. Committee membership for 2015-2016 is shown below:

Education Regulation Committee

- Fred Mittelstaedt, Mike Akers, Parveen Gupta (Chair), Mark Ulrich

Member Resources Committee

- Michael Roberts, TBD

Nominating Committee

- Rebecca Shortridge, Robert Ricketts, Michael Roberts, Janet Butchko

Bylaws Committee: Suspended until needed

Audit Committee

- Janet Butchko, Michael Akers, Jennifer Mueller-Phillips

Schools of Accountancy Project

Michael Roberts would like to reinvigorate the Schools of Accountancy movement. The FSA has a unique opportunity to work with firms and associations to promote the SOA designation in institutions. The designation allows SOA the benefits of a professional school from a recruiting perspective, it provides the school the opportunity for greater internal control from budget, governance and planning perspectives. We could potentially write up best practices for SOA structure; naming & endowing, branding, competencies, curriculum, internal governance. We could also create promotional materials for the benefits of becoming an SOA. Potential contacts/schools to work with would include: Robert Ricketts-Texas Tech, Mark Higgins-Saint Louis University, Finley Graves-University of North Texas, George Mason University, Tulane University, Michigan State, University of Southern California, etc. Follow up discussion on the SOA Movement to continue with the firms, member organizations and schools in the next few weeks. An article will be written and included in the Fall FSA Newsletter.

On behalf of the Board, Michael Roberts presented Robert Ricketts, FSA President 2014-2015, a plaque and thanked him for his outstanding service and leadership.

Meeting adjourned at 12:00pm.