

Federation of Schools of Accountancy  
Minutes of Board of Directors Meeting  
Friday, May 29, 2015  
Deloitte University  
Westlake, TX  
11:30 a.m. - 1:30 p.m.

Present: Michael Roberts, Maria Baltar, Michael Akers, Rebecca Shortridge, Janet Butchko, Parveen Gupta

Administrator: Megan Tarasi

Dial In Attendees: Holly Thomas, Jennifer Mueller-Phillips, Tim Pearson, Steve Matzke, Sean Robb

Meeting called to order at 11:30pm by Vice President Michael Roberts.

### **Minutes**

Minutes from the February 2, 2015 meeting were reviewed and approved by the Board.

### **Administrator's Report**

Megan Tarasi provided the administrator's report. 2015 receivables on May 15, 2015 were \$12,250 (20%) outstanding (original balance \$62,300). We've added two new full member schools for 2015: Morgan State University and University of Massachusetts Amherst. Michael and Maria provided a few contact updates for dues receivable.

The FSA Student Awards program had 82 participating schools this year, the Deloitte Consortium had 87 attendees. New member recruitment – "Why Join?" flyers were sent out to potential new members in April. Megan will also be passing them out at the AICPA booth at the AAA Conference.

The officers are working on finalizing nominations for new FSA board members, voting will take place electronically before the AAA meeting. The FSA Newsletter is complete and will be published and emailed to members next week. Megan is currently working with the AICPA IT department to get the 2015 Student Award bios and photos posted to the FSA website.

### **Treasurer's Report**

Parveen Gupta gave a report on the FSA financial statements. The main item in question was the meeting cost from the 2014 APLG/FSA meeting held in San Antonio. Megan sent the backup documentation to Parveen for review.

### **APLG/FSA Planning**

Michael Akers is leading the planning, the meeting will be held February 11-13, 2016 in Savannah, GA.

### **Education Regulation Committee**

Fred Mittelstaedt is stepping down as the lead of the FSA Education Regulation Committee and we are asking for a volunteer to chair the committee going forward. The committee is responsible for

representing member school interests and providing input to organizations that affect accounting graduate education such as the AACSB, AICPA, state societies and licensing boards, and NASBA. The committee is also responsible for providing resources to members to help them navigate accreditation and other regulations.

Notre Dame is hosting a CPA exam summit for NASBA, AICPA, and AACSB professionals and some professors from around the country. Mark Ulrich (on the regulation committee) and St. Johns University in New York hosted the meeting last year. The first meeting was held at NASBA the year before. The number of people attending the meeting grows each year.

Issues to address:

- How schools are implementing A7 and addressing impact
- Other issues coming up on accreditation visits under the new standards
- The AICPA is supposed to make significant changes to the CPA exam. The Education Regulation Committee/board should comment formally when proposals are exposed. I think there may be an exposure draft this coming fall.
- Should the committee be working with member resources committee to get on our webpage AACSB links and names of professors willing to discuss accreditation issues

### **Member Service Committee**

Michael Roberts spoke on behalf of the member service committee. The committee members include Michael Roberts, Janet Butchko, Rebecca Shortridge, Maria Baltar, Yvonne Hinson, and Larry Walther.

Michael has completed the development of an FSA forum for accounting professors to collaborate on issues facing professors and to disseminate information. In order to be successful, we will need buy-in from members and internal FSA networks. Michael suggested that board members and faculty from their schools work to populate the forum in the next few weeks, before we launch the site to the entire membership. We will also need to construct rules regarding interactions on the forum. We need volunteers to lead discussions and review forum posts.

Tim Pearson recently added the FSA logo to the Georgia Southern website to increase awareness of the FSA. Megan will draft a note to FSA member schools encouraging them to use the logo (perhaps next to their AACSB logo) to display their membership.

### **AACSB Update**

Maria Baltar spoke about current projects within the AACSB that impact the FSA. She mentioned that the goal is to have standards continue to be updated on a more fluid basis, in order to stay current with the needs of the profession. Both Neil Bosland and the new President and CEO of AACSB, Thomas R. Robinson, CPA, are interested in continuing to expand the relationship between the FSA and AACSB and plan to attend future FSA meetings.

### **Chain Award Committee Update**

Rebecca Shortridge joined the Mark Chain Award Committee. The committee is working through timing issues and realized that it will need to do more award promotion in future years. The submissions will be reviewed and selected at the CTLA event in August.

Meeting adjourned at 1:30pm.