

Federation of Schools of Accountancy
Minutes of the Board of Directors Meeting
Sunday, August 3, 2014
Atlanta Marriott Marquis
Meeting Room M109
10:00 AM – 12:00 PM

Present: Yvonne Hinson, Robert Ricketts, Michael Roberts, Tim Pearson, Fred Mittelstaedt, Maria Baltar, Michael Akers, Rebecca Shortridge, Sean Robb, Janet Butchko, Holly Thomas, Jennifer Mueller-Phillips
Administrator: Megan Tarasi
Guests: Neil Bosland, Steve Matzke

Meeting called to order at 10:00 am by President Yvonne Hinson. Introduction of 2014-2015 Board.

Minutes

Minutes from the May 30, 2014 meeting were reviewed and approved by the Board.

Administrator's Report

Megan Tarasi provided the administrator's report. 2014 receivables total \$62,550. Dues received as of July 29, 2014 were \$56,800, dues receivable were \$5,750.

Based on the discussions, the following list of action items was developed:

- Review reasons for change in membership (loss of accreditation)
- Fred to reach out to NASBA regarding payment of dues and becoming a more active member
- Reach out to PwC regarding joining
- Outreach to state societies – what is the value of membership for them
- Need to create marketing materials
- Review contact list for FSA Newsletter – send to all faculty at member schools

AACSB Report

Maria Baltar and Neil Bosland gave us an update regarding the AACSB's information portal/database that is under development. The portal will be a one stop shop for accredited schools and those in the accreditation process. Schools will have access to best practices and AACSB will have information and analytics on schools. Neil hopes the site will be up within 6-8 months.

Treasurer's Report

Tim Pearson reviewed the financial statements and dues receivable. Tim suggested evaluating the timing of our invoice process to determine whether schools are late with payments due to budget constraints in January. It might be better to invoice schools when new funds are received in the summer months.

Action items –

- What is the \$925 due to AICPA
- Why has the Faculty Consortium cost increased (could be timing issue)
- Review cost allocations (possibly miss-classing items)
- Where is our money invested? Do we have cds?
- Review contact list for UT-Knoxville and U of Nebraska

APLG/FSA Planning

Michael Akers is the FSA co-chair for the 2015 meeting that will take place in Nashville, TN February 6-7. Sharon Lassar, APLG, will lead the 2015 APLG/FSA planning committee; Michael will then lead the committee for the event in 2016.

Discussion ensued regarding associate professors and why they are stalling at the phase instead of moving on to become full professors. FSA would like to acquire stats on how many professors seek promotion and tenure, as well as a comparison of this information across schools. Factors likely include diminishing returns on benefits, work-life balance, increased publication standards, citation counts, etc. FSA also discussed holding a session about mentoring associate professors during the APLG/FSA meeting.

Education Regulation Committee

Fred Mittelstaedt led this discussion; he will be stepping down as committee head after one year due to his commitment on the Accounting Accreditation Committee. This committee currently includes Jennifer Mueller-Phillips. Fred will be searching for new members for the committee in the next few months.

Fred has been doing research into CPA exam pass rates. NASBA has been a great source for statistical data analysis.

The FSA looks forward to continued development of our relationship with the AACSB. We hope to work closely with the new portal that is being developed. We would like to provide our members with more information about the resources available to them and we would like to serve as a guide in the accreditation process. The FSA also seeks to represent its membership's interests as the implementer's of accreditation standards.

Member Service Committee

Michael Roberts spoke on behalf of the member service committee. The committee members include Michael Roberts, Janet Butchko, Rebecca Shortridge, Maria Baltar, Yvonne Hinson, and Larry Walther.

Michael proposed an FSA forum for accounting professors to collaborate on issues facing professors and to disseminate information. The forum would be a one stop shop for accounting educators and would include best practices information, syllabi, curriculum, online classes, international practices, etc. The site Vbulletin could host the forum and be linked to the current FSA website. Setup and customization costs would be in the range of \$750. In order to be successful, we would need buy-in from members and internal FSA networks. Michael suggested that board members and faculty from their schools work to populate the forum over 6 months before it is launched to the FSA members and general public. Could potentially demo the site at faculty meetings; goal is to have a gradual rollout to maximize chances of success. Michael will send out a list of potential topics for FSA Board to give feedback.

Bylaws

Yvonne Hinson discussed bylaws updates and will continue to develop updated bylaws in the next few months.

Meeting adjourned at 12:00pm.