

Federation of Schools of Accountancy
Minutes of the Board of Directors Meeting
Friday, May 30, 2014
Deloitte University – Westlake, TX
Sharon Allen Board Room
12:00 pm – 1:30 pm

Present: Yvonne Hinson, Robert Ricketts, Fred Mittelstaedt, Maria Baltar, Michael Akers, Rebecca Shortridge, Janet Butchko, Steve Matzke, Megan Tarasi

Via phone: Parveen Gupta, Holly Thomas, Sean Robb

Meeting called to order at 12:00 pm by President Yvonne Hinson.

Minutes

Minutes from February 8, 2014 meeting were reviewed and approved by the Board.

Administrator's Report

Megan Tarasi reported that 12 members received emailed and physical copies of termination of membership notices and they were removed from the FSA website and mailing lists. They were previously included on the 2014 dues and will likely need to be written off again in 2014. Total dues revenue lost \$3000. Overall write off in 2013 was \$5,600. Total 163 members.

Discussed concern of value to affiliate member schools. Steve Matzke suggested adding a student award program for affiliate schools. Megan to look into adding a "contact us" portal for schools seeking answers on becoming accredited.

Payment of administrative fees of \$38,500 will be due in August 2014. Current contract ends December 31, 2014.

Spring newsletter published. Site updates made and more on the way. FSA Student Awards program mostly complete – 90 participating schools. The 2013 audit is completed. Upcoming plans include more site work, voting and board meeting at AAA Conference.

Treasurer's Report

Tim Pearson was unavailable for this meeting. Megan reported on the financial documents. Megan is going to provide a dues receivable document with contact information so the board can help with collections. She will also send out reminders to schools with past dues. Fred reminded us that we would like to have 12 months of financial statement data for the board meeting, Megan made a note of that for next meeting. We discussed the need to reach out to accredited schools who qualify for membership, Maria will provide list. Megan will work on invite packet. Megan to draft letter to schools who need to be removed from membership due to loss of accreditation.

Deloitte Foundation/ FSA Consortium

Robert expressed the FSA's gratitude to Deloitte for their assistance with planning the program. Robert is excited that the cases should be really interesting and easy to incorporate into the classroom setting. We had 82 attendees.

Education Regulation Committee

Fred Mittelstaedt led discussion on recent articles in FSA newsletter, including the article on the AQPQ white paper that AACSB is putting out. The FSA has an opportunity to guide member schools with regards to the new requirements.

There has also been a discussion with AACSB about the FSA providing/highlighting best practices for accreditation- using our membership to represent schools with best practices. This would be an opportunity to highlight member schools on the FSA site. Fred and Yvonne's letter to the AACSB has been well received and we look forward to a productive and closer relationship with AACSB.

Fred mentioned that his work provides a lot of overlap with this committee and he feels there is a need for the members of this committee to be more independent. Call for more committee members.

Member Service Committee

Yvonne Hinson reported on the work of the member service committee. Website still needs some updates; the site needs to become a more valuable asset for members. Yvonne thinks we need to do more to drive PhD awareness and value, Steve Matzke mentioned a webinar the AICPA – Academics area put on received very positive feedback. Conversated on the possibility of working with the AICPA to create/provide webinars to FSA members. Other things to consider adding include info on PhD programs, promotional material for PhD, and curriculum development tools.

Meeting adjourned at 1:30pm.