

March 4, 2014

TO: FSA Full & Accredited Affiliate Member Schools

The twelfth annual Deloitte Foundation/FSA Faculty Consortium will be held at Deloitte University in Westlake, Texas on Friday, May 30 and Saturday, May 31, 2014.

The theme for the 2014 Deloitte Foundation/FSA Faculty Consortium is **“Exploring Liability Concepts”**. The program will focus on various aspects of the conceptual framework definition of a liability. In three discussion sessions participants will discuss cases that illustrate issues in applying different aspects of the liability definition.

Session 1: Circumstances involving determining when a present obligation exists

Session 2: Constructive obligations

Session 3: Distinguishing liabilities and equities

The cases selected for use this year have been developed over the past few years for discussion by the FASB and IASB in the joint project to improve their respective conceptual frameworks. Some of these cases have also been used as conference materials for the Financial Reporting Issues Conference sponsored by the FASB, IASB and the six largest accounting firms. These cases will provide an excellent resource for future classroom use at member schools.

The Deloitte Foundation provides financial support for the Consortium by covering registration, program meals, and lodging (one night room and tax only) for program participants. Attendees are responsible for their own transportation costs (including airfare) and arrangements to the Consortium. Please note that Deloitte University rooms are for **single occupancy only** and no spouses/guests are permitted onsite.

As an FSA Full or Accredited Affiliate member school, you are invited to send one faculty representative to this year’s Consortium. **Please send the name and email address of your representative to mtarasi@aicpa.org NO LATER THAN MONDAY, MARCH 24, 2014.** Your representative will then receive an email to complete the online registration process. If the name is not submitted by March 24, 2014, your school forfeits the right to send a representative to this year’s Consortium.

Thank you for your continued support of the Federation of Schools of Accountancy. Through programs such as the Deloitte Foundation/FSA Faculty Consortium, the FSA helps member schools continue to develop current, relevant accountancy programs that provide a bright future for the profession. If you have any questions, please contact Megan Tarasi, FSA Administrator, at (919) 402-4825 or via email at mtarasi@aicpa.org.

Very truly,



Robert Ricketts, FSA President-Elect