

2014 Deloitte Foundation/Federation of Schools of Accountancy Faculty Consortium
“Exploring Liability Concepts”
May 30-31, 2014
Westlake, Texas

Friday, May 30, 2014

1:00 – 1:50 pm	Optional tour of Deloitte University
2:00 – 2:10	Welcome and announcements
2:10 – 3:30	Practice Update on Joint Projects (revenue, leases & financial instruments) Speaker: Bob Uhl, Deloitte & Touche LLP
3:30 – 3:45	Break
3:45 – 5:15	Conceptual issues and impediments for liabilities vs. equity and other topics Speakers: Jim Leisenring, FASB and Katherine Schipper, Duke University Moderator: Bob Uhl, Deloitte & Touche LLP
5:15-5:30	Preview of Saturday agenda
5:30 – 7:00	Free time or optional tour of Deloitte University
7:00 – 7:30	Reception
7:30 – 8:45	Dinner

Saturday, May 31, 2014

6:30 – 8:00am	Breakfast
8:00 – 8:10	Welcome and announcements
8:10 – 9:40	Case Study: Examples to test when an obligation is incurred Moderator: Catherine Shakespeare, University of Michigan
9:40 – 10:00	Break
10:00 – 11:30	Case Study: Examples which test constructive obligations Moderator: Lynn Rees, Texas A&M University
11:30 – 12:30pm	Lunch

Saturday, May 31, 2014 (continued)

- 12:30 – 2:00 Case Study: Examples of liabilities vs. equity
Moderator: Terry Warfield, University of Wisconsin – Madison
- 2:00 – 2:45 Wrap-up Discussion
Panelists:
Jim Leisenring, FASB
Lynn Rees, Texas A&M University
Catherine Shakespeare, University of Michigan
Bob Uhl, Deloitte & Touche LLP
Terry Warfield, University of Wisconsin – Madison
Moderator: Katherine Schipper, Duke University
- 2:45 – 2:55 Closing remarks and adjournment