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### LETTER FROM THE PRESIDENT

In reflecting on my work with the FSA over the past year, the importance of our members, who continuously strive to ensure excellence in graduate accounting education, stand out in my thoughts. I'd like to take this time to say congratulations and afford a huge thank-you to all of our FSA members and leadership. Your commitment to advancing excellence in accounting education is directly reflected in the quality and distinction of the accounting profession. I'd also like to recognize and thank those specific members whose many contributions to graduate education in accounting were recognized by the FSA this year, including:



Robert Ricketts

**Jennifer Butler Ellis, Mark E. Riley, and Rebecca Shortridge**, faculty members at Northern Illinois University, recipients of the 2014 *FSA / Mark Chain Innovation in Graduate Teaching Award* (awarded in August at the AAA Annual Meeting);

**Gary McGill**, Director of the Fischer School of Accounting at the University of Florida, recipient of the 2014 *FSA/Joseph A. Silviso Faculty Merit Award* (awarded in February at the FSA/APLG Annual Meeting); and

**Bob Uhl**, Deloitte partner, national director of Accounting Standards and Communications, and U.S. leader on Deloitte's Global IFRS Leadership Team, the recipient of the 2014 *FSA Practitioner Service Award* (to be awarded at the May Deloitte Foundation/FSA Faculty Consortium).

In addition to recognition of faculty and professionals who contribute to accounting education, this year, the FSA will award over 80 student awards to outstanding graduate students at FSA member schools. The 2015 FSA student award recipients are listed later in this newsletter. Kudos to all those recognized this year—we are proud to acknowledge their accomplishments and contributions to accounting education.

Later this month, we look forward to hosting our annual Faculty Consortium, sponsored by the Deloitte Foundation. The focus of this year's *Deloitte Foundation/FSA Faculty Consortium* is revenue recognition. Last month, the FASB and the IASB jointly recommended a delay, to 2018, in the deadline for adopting the new revenue recognition standard implemented in May 2014. According to the *Wall Street Journal*, the proposed delay reflects the pressure placed on both boards as the business community works to understand how to implement the new requirements. I hope you, or one of your colleagues, are planning to attend the *Consortium* this year at the beautiful *Deloitte University* facility located in Westlake, Texas (just north of the DFW airport). Of all the academic meetings for accounting faculty, this is both my favorite meeting and my favorite meeting location. I hope to see you there.

Sincerely,

*Robert Ricketts*

**Robert Ricketts**

Director, School of Accounting

Texas Tech University

President, Federation of Schools of Accountancy

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## 2014 – 2015 FSA Board Members



**Front row from left:** Yvonne Hinson, Rebecca Shortridge, Jennifer Mueller-Phillips, Janet Butchko, Holly Thomas, Maria Baltar  
**Back row from left:** Michael Akers, Timothy Pearson, Robert Ricketts, Michael Roberts, Sean Robb (Not pictured: Parveen Gupta)

## Faculty Merit Award

**D**r. Gary McGill, Director of the Fisher School of Accounting at the University of Florida, was awarded the Federation of Schools of Accountancy/Joseph A. Silvos Faculty Merit Award for 2014.

The intent of the Faculty Merit Award is to recognize and reward an outstanding faculty member teaching in a post-baccalaureate program offered by an FSA member school. The FSA strives to promote and support accredited graduate programs in accounting in order to achieve quality and innovation in accounting education.

Criteria used for selecting award recipients include curriculum or program development, participation in student activities, service to the school, participation in professional activities and external relations related to post-baccalaureate accounting education and leadership.

Professor McGill is a CPA and spent several years in practice at Ernst & Whinney in Dallas before earning his PhD at Texas Tech University in 1988 and joining the faculty at the University of Florida. He teaches various graduate and undergraduate tax and accounting courses, including a graduate course in international taxation. Professor McGill has published over 50 journal articles, book chapters, or research reports. He provided invited testimony to the Senate Finance Committee hearings on Enron in 2003, is the co-author of several books, including U.S. Tax Aspects of Doing Business Abroad (AICPA), and is the recipient of competitive research grants from Deloitte & Touche, Ernst & Young, Price Waterhouse, the AICPA, the Andrus Foundation, Fannie Mae's Housing Policy Research Division, the National Association of Realtors, and the National Homebuilder's Association.

Professor McGill has served on the editorial boards of The Journal of the American Taxation Association and Advances in Taxation and as an Associate Editor of the Journal of Accounting Literature. He has served on the boards of several national professional organizations and is past President of the Federation of Schools of Accountancy. He was the inaugural recipient of the Distinguished Alumni Faculty Award in 2015 from the Rawls College of Business at Texas Tech University.

Professor McGill has received numerous teaching awards at UF and he is a frequent lecturer on international tax, federal tax, and accounting for income taxes for academic, government, and professional organizations.



Gary McGill

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For updates visit us at  
[thefsa.org](http://thefsa.org)

## Practitioner Service Award

The FSA Practitioner Service Award honors a member of the practicing profession for distinguished service and contributions to the improvement of accounting education and relation with accounting educators. This year's award recipient, Bob Uhl, has done tremendous work throughout his career to further accounting education.

Bob Uhl is a partner at Deloitte & Touche LLP and National Director of Accounting Standards and Communications. Bob is also the U.S. leader on Deloitte's Global IFRS Leadership Team. His responsibilities include formulating policies on accounting matters under both US and international accounting standards, and communicating with accounting standard setters, Deloitte professionals, clients and other parties interested in financial reporting.



Bob Uhl

Bob is currently a member of the Financial Accounting Standards Board's Emerging Issues Task Force and the International Accounting Standards Board's IFRS Interpretation Committee. He also has been active in standard setting including participation in FASB, AICPA and IASB working groups and other standard setting forums. Bob is a frequent presenter on U.S. and international accounting topics at conferences and on webcasts.

From 1997 to 1999, Bob was a Professional Accounting Fellow in the Office of the Chief Accountant of the Securities and Exchange Commission. In addition, previously he has been a Managing Director at Goldman Sachs & Co., and held roles in Deloitte's Accounting Consultation Group and Stamford, Connecticut audit practice.

Bob is a graduate from the University at Albany.

## 2015 AICPA Accounting Competition Focuses on Management Accounting



The 2015 AICPA Accounting Competition—now going into its sixth year—challenges undergraduate students in the topic of management accounting. Launching this fall, the competition allows teams of three or four full-time students to take on the role of a management accountant to gain insight into the real-life challenges and opportunities of a Chartered Global Management Accountant (CGMA). Previous years' competitions have explored sustainability, fraud and forensics, the election and personal financial planning. Registration opens for undergraduate college

students from community colleges and 4-year universities in mid-August. Students can sign up to receive updates on important competition dates and deadlines now by registering for an account on [ThisWayToCPA.com](http://ThisWayToCPA.com). While they're there, they can apply for their free AICPA Student Affiliate Membership. The three teams with the best solutions will advance to the finals, receive a trip package and compete for the top award.

## Extra Credit —The Newsletter for Accounting Educators

This recently launched monthly publication from the AICPA, was created especially for accounting educators. *Extra Credit* provides one news source for education and profession related issues, a quick-read publication to accommodate busy schedules and articles with classroom applications. Every month subscribers can look forward to content on a variety of topics to help inspire and engage the next generation of CPAs. [Subscribe.](#)

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## 2015 Deloitte Foundation/Federation of Schools of Accountancy Faculty Consortium “Principles Under the New Revenue Recognition Standard”

May 29-30, 2015 – Westlake, Texas

### Agenda

#### Friday, May 29, 2015

1:00 – 1:50pm	Optional tour of Deloitte University
2:00 – 2:10	Welcome and announcements
2:10 – 2:55	Update on Conceptual Framework and MOU Projects <i>Speaker: Jim Leisenring, FASB</i>
2:55 – 3:40	“Self-Inflicted Complexity” <i>Speaker: Katherine Schipper, Duke University</i>
3:40 – 4:00	Break
4:00 – 5:30	Accounting Standard Setting Update <i>Speaker: Bob Uhl, Deloitte &amp; Touche LLP</i>
5:30 – 7:00	Free time or optional tour of Deloitte University
7:00 – 7:30	Reception
7:30 – 8:45	Dinner

#### Saturday, May 30, 2015

6:30 – 8:00am	Breakfast
8:00 – 8:10	Welcome and announcements
8:10 – 9:40	Case study examples illustrating application of principles within the recently issued revenue recognition standard – Step 1 (Identification of Contracts) & Step 2 (Identification of Performance Obligations)  <i>Academic Moderator: Cathy Shakespeare, University of Michigan</i>
9:40 – 10:00	Break
10:00 – 11:30	Case study examples illustrating application of principles within the recently issued revenue recognition standard – Step 3 (Estimating Consideration) & Step 4 (Allocation of Consideration)  <i>Academic Moderator: Jeff Hales, Georgia Institute of Technology</i>

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#### FSA MEMBER LIST 2015 FULL MEMBERS

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- 11:30am – 12:30pm Lunch
- 12:30 – 2:00 Case study examples illustrating application of principles within the recently issued revenue recognition standard – Step 5 (Recognition of Revenue), Contract Costs, & Gross vs. Net Presentation  
  
*Academic Moderator:*  
*John McInnis, The University of Texas – Austin*
- 2:00 – 2:45pm Wrap-up Discussion  
  
*Panelists:*  
*Jeff Hales, Georgia Institute of Technology*  
*Jim Leisenring, FASB*  
*John McInnis, The University of Texas – Austin*  
*Bob Uhl, Deloitte & Touche LLP*  
  
*Moderator:*  
*Katherine Schipper, Duke University*
- 2:45 – 2:55 Closing remarks and adjournment

## Are You Preparing for AACSB Accounting Accreditation Standard A7?

The Accounting Accreditation Standard A7: Information Technology Skills and Knowledge for Accounting Graduates (hereafter, A7) was introduced in the 2013 accreditation standards. A7 takes a broad view of technology-related skills in anticipation of future needs to develop, protect, and analyze large sets of data. The standard goes well beyond the material covered in accounting information systems courses. A7 contains a three-year transition period, **which ends June 30, 2016**. Universities with reviews before this date should be making progress on implementation, and universities with reviews after that date should achieve and document implementation.<sup>1</sup>

Because of the breadth of this standard, each accounting unit should implement it according to its mission and organizational structure. In addition, documenting and implementing the standard will involve courses inside and outside of accounting. A7 focuses on skills, not specific courses. For example, to improve analytical abilities, an accounting unit (with the college) may wish to increase statistics prerequisites outside the college and require an applied statistics course within the college.

A7 is an accounting standard, but many of the issues apply to the other business disciplines. For example, many marketing and management-IT departments are beginning to offer courses involving data analytics or Big Data. Therefore, in addressing A7, you may wish to take a college strategy as opposed to a department strategy.

In September 2014, the AACSB published a White Paper on A7 (see note 1 for the full reference). The White Paper identifies a broad set of skills that an accounting unit may wish to address. The White Paper also addresses anticipated questions. In January 2015, the AACSB revised the A7 “Basis for Judgment” section along the lines of the 2014 A7 White Paper. The

<sup>1</sup> See AACSB International Committee on Accreditation Policy and AACSB International Accounting Accreditation Committee, AACSB International Accounting Accreditation Standard A7: Information Technology Skills and Knowledge for Accounting Graduates: An Interpretation, September 2014, p. 7 (<http://www.aacsb.edu/accreditation/resources/related-materials.aspx>).

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### PRIVATE ENTERPRISE

Deloitte • Ernst & Young • Grant Thornton, LLP • KPMG, LLP

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AACSB allowed the Federation of Schools of Accountancy (primarily through the Education Regulation Committee) to comment on both documents before they were finalized.

June 2016 will be here quickly. We encourage you to consult the AACSB guidance, discuss your ideas with professors at other FSA member schools, and begin your implementation of A7 as soon as possible.

## 2015 FSA Student Award Recipients

**Sean Sehorn**  
Arizona State University

**Alex Hartig**  
Arizona State University

**Kaitlyn Marie Mauge**  
Auburn University

**Bethany Hagan**  
Baylor University

**Aoran Li**  
Bentley University

**Orrin Cellan**  
Boise State University

**Amy Kim**  
Bradley University

**Julianne Linton**  
Brigham Young University

**Yuliya Sadykova**  
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**Rachel Hannah Stone**  
Case Western Reserve University

**Ann M. Stringari**  
Clemson University

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College of William and Mary

**Michael E. Bachman**  
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**Joseph Lerro**  
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**Rita Pirmohaemd**  
Georgia State University

**Seth Stalter**  
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James Madison University

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John Carroll University

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**Joshua Lewer**  
Kennesaw State University

**Hallie D'Agostino**  
Kent State University

**Joseph W. Skelton**  
Lehigh University

**Andy Bui**  
Louisiana Tech University

**John Palarz**  
Loyola University Chicago

**Matthew Noe**  
Marquette University

**Kelsi Halbert**  
Marshall University

**Maxwell Timothy Belza**  
Miami University

**Ting Ting Ni**  
Michigan State University

**Nelly E. Chang**  
Mississippi State University

**Brock P. Wiberg**  
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**Milo Lish**  
New Mexico State University

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Northern Illinois University

**Trevor S. Horstmann**  
Oklahoma State University

**Francis Holman**  
Old Dominion University

**Victoria Marquardt**  
Rider University

**Lauren Hughes**  
Southern Illinois University

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**Peace Cowen**  
Texas A&M University

**Staci Bullick**  
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The University of Southern Mississippi

**Melissa A. Williams**  
The University of Tennessee

**Brittany Weber**  
The University of Texas at Dallas

**Daron Vanwyk**  
Truman State University

**Leon Matthew**  
University at Albany -SUNY

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University at Buffalo

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University of Alabama

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## 2015 FSA CALENDAR

### JANUARY

Membership Dues Invoiced

### FEBRUARY 6–7

APLG/FSA Joint Meeting  
Nashville, TN

### SPRING

Spring FSA Newsletter published  
FSA Student Awards Program for Full  
and Associate Member Schools

### MAY 29

FSA Board of Directors Meeting  
Deloitte University, Westlake, TX

### MAY 29–30

Deloitte Foundation/FSA Faculty  
Consortium  
Deloitte University, Westlake, TX

### JULY

FSA Elections

### AUGUST

Conference on Teaching and Learning,  
Chicago, IL

### AUGUST

FSA Board of Directors Meeting,  
Chicago, IL

### FALL

Fall FSA newsletter published