

Federation of Schools of Accountancy  
Minutes of the Board of Directors Meeting  
Sunday, August 4, 2013  
Anaheim Marriott, Anaheim CA  
Lobby Level, Grand J  
9:00 am – 11:00 am

Present: Fred Mittelstaedt, Yvonne Hinson, Robert Ricketts, Michael Roberts, Tim Pearson, Parveen Gupta, Maria Baltar, Michael Akers, Sean Robb, Rebecca Shortridge, Janet Butchko, Holly Thomas, Steve Matzke, Lisa Wicker

Meeting called to order at 9:00 am by President Fred Mittelstaedt following joint breakfast meeting with APLG.

### **New and Outgoing Board Members**

New and outgoing board members were recognized. Lisa Wicker provided a list of terms of service for board positions.

The board thanked Lisa Wicker, who will take over administrative responsibility for Beta Alpha Psi, for her valuable service over the past several years.

### **Minutes**

Minutes from May 31, 2013 meeting were reviewed and approved by the Board.

### **Treasurer's Report**

Tim Pearson reported FSA revenues of \$35,265 for the five months ended June 30, 2013 and operating expenses of \$40,574. Unrestricted net assets at June 30 totaled \$96,513. He noted that revenues and expenses are both down from the comparable period in 2012 because the faculty consortium was moved to Deloitte University, significantly reducing pass-through costs. After a brief discussion, the board voted to accept the report.

### **Administrator's Report**

Lisa Wicker noted that payments through June for the website refresh have totaled \$3,890. Payment of administrative fees of \$38,500 will be due in August, reducing reserves to approximately \$70,000 following payment.

Lisa Wicker reported that prior year receivables at June 30, 2013 declined to 15.4% (\$9,950) from 19.3% (\$12,000) at June 30, 2012. Membership is at 174 members, including affiliates, nonprofits, and private enterprise members.

The FSA newsletter will be posted to the webpage on or about October 15. Lisa welcomed board members to submit articles for the newsletter.

Lisa provided the board with summary data regarding website activity, and discussed plans for future information updates to the website.

### **Website**

Fred Mittelstaedt led a board discussion of plans for the FSA web page. The board discussed a variety of topics, links, etc. that might increase the value of the web page to members.

### **Strategic Plan Committees**

Yvonne Hinson circulated a document summarizing proposed FSA committees and charges. After a thorough discussion, the board approved the proposed Member Resources Committee (responsible for delivering value to member schools, facilitating communications with members, and making information accessible to members) and Education Regulation Committee (responsible for representing member school interests and providing input to organizations that affect accounting graduate education).

### **APLG/FSA Joint Meeting February 2014**

The board agreed to change the format of the joint meeting to a Friday-Sunday format beginning in 2015. Parveen Gupta discussed the preliminary program developed by the meeting committee for the 2014 meeting.

### **Deloitte Foundation/ FSA Consortium**

Janet Butchko confirmed that the Consortium will be hosted by Deloitte at Deloitte University again this year. The board discussed dates for the Consortium and potential topics. The board expressed its gratitude to Deloitte for hosting the event at DU. More information about the program for the 2014 Consortium will be available at the next board meeting.

Meeting adjourned at Eleven o'clock.