

Federation of Schools of Accountancy
Minutes of Board of Directors Meeting
Thursday, February 5, 2015
Loews Vanderbilt
Nashville, TN
5:30 p.m. - 7:30 p.m.

Present: Robert Ricketts, Michael Roberts, Maria Baltar, Michael Akers, Rebecca Shortridge, Janet Butchko, Holly Thomas, Parveen Gupta
Administrator: Megan Tarasi
Guests: Neil Bosland, Steve Matzke

Meeting called to order at 5:30pm by President Robert Ricketts.

Minutes

Minutes from the August 3, 2014 meeting were reviewed and approved by the Board.

Administrator's Report

Megan Tarasi provided the administrator's report. 2014 year end receivables are \$6,150, 9.4% of the dues billed. (\$65,800) Board unanimously voted to write off outstanding receivables for 2014.

2015 receivables total \$62,450, invoices were sent to members on 1/12/14. One new full member school joined the FSA in 2015 – Morgan State University. Three schools discontinued their membership; California Lutheran University, California State University San Marcos, and the University of South Carolina.

Megan requested edits for the FSA Why Join- new member flyer. The FSA Spring Newsletter is now taking submissions. The Board discussed the need to populate FSA committees and hold regular meetings to assist committees in achieving their goals.

The FSA board expressed interest in creation of multiple FSA listservs to streamline and increase communications to FSA membership. Megan will work on developing a full membership listserv and communications strategy to be implemented throughout the year.

Treasurer's Report

Tim Pearson has stepped down as Treasurer. Megan led the review of current financial statements and dues receivable.

APLG/FSA Planning

Michael Akers is leading the planning for the 2016 meeting. The Board discussed locations for the meeting and provided suggestions for Michael to take back to the planning committee.

Education Regulation Committee

Jennifer Mueller-Phillips could not attend to lead the discussion, but sent the following notes: The Education Regulation Committee addressed a request received by the FSA Board in early December, from Maria Baltar to comment once again on *Accounting Standard A7 – Information Technology Skills and Knowledge for Accounting Graduates*.

The AACSB was attempting to make the “Basis for Judgment” consistent with the white paper issued earlier in the fall. (The committee had previously provided comments on the draft.) Fred drafted the response to Maria Baltar, AACSB, on January 5. I believe everyone was copied on the email. Thanks to Rebecca for getting the ball rolling with her comments, suggested edits were minor. Fred reiterated that we continue to believe that this should be a business standard and not an accounting standard (the issues identified in A7 cut across all business departments).

Member Service Committee

Michael Roberts spoke on behalf of the member service committee. The committee members include Michael Roberts, Janet Butchko, Rebecca Shortridge, Maria Baltar, Yvonne Hinson, and Larry Walther.

Michael has begun to develop an FSA forum for accounting professors to collaborate on issues facing professors and to disseminate information. The forum will be a one stop shop for accounting educators and would include best practices information, syllabi, curriculum, online classes, international practices, etc. The site Vbulletin will host the forum and be linked to the current FSA website. Setup and customization costs are going to be <\$1000.

In order to be successful, we will need buy-in from members and internal FSA networks. Michael suggested that board members and faculty from their schools work to populate the forum. We will also need to construct rules regarding interactions on the forum. We need volunteers to lead discussions and review forum posts.

Deloitte/FSA Consortium 2015

Michael Roberts is taking the lead on developing the agenda for the Deloitte consortium. The cases this year will cover the new Revenue Recognition standard. We appreciate the assistance of Deloitte in making this happen and look forward to another great event.

External Partnerships

Last fall, a few AICPA staff and FSA board members met to discuss ways in which we can further utilize our partnership to achieve shared objectives. During this meeting we discussed goals common to the FSA and the AICPA. We then brainstormed ideas in which the AICPA and FSA could utilize shared resources to successfully engage the academic community and promote graduate accounting. The board expressed interest in furthering the relationship with external partners and looks forward to seeing more detailed ideas.

Bylaws

Yvonne Hinson has been working diligently to update our bylaws. Megan will send the final update out for review and voting by the board. Once the updates are approved by the board, the entire membership will need to vote on the changes.

AACSB Update

Neil Bosland spoke about the continued partnership between the AACSB and the FSA. He also mentioned the appointment of the new President and CEO of AACSB, Thomas R. Robinson, CPA.

Meeting adjourned at 7:30pm.